

## APPLICANT'S DETAILS

Applicant's name

Property/plot address

This form is an important part of your mortgage approval process, as it enables BUILDLOAN to prepare a **cashflow forecast** for you which best suits your financial circumstances.

The **cashflow forecast** will illustrate the amount to be released at the start of each build stage. It also allows us to calculate your 'Additional Cashflow Benefit' fee. This gives the lender the protection required to enable them to release money to you earlier in the project than they would normally do. Money will be released to you at the start of each stage of the build in accordance with the schedule of costs produced before the project starts. The amount released is not subject to confirmation by an interim valuation being carried out after each build stage has been completed. The table below lists the specification we require at the end of each build stage.

The fee is paid by you and is based on the loan to cost ratio of the project (i.e. the ratio of the amount being borrowed to the total cost of the project including the purchase price of the land or building being renovated). The amount paid is based on the maximum additional cashflow required during the project.

The **fee can range from £262.50 to approximately £2,200 with the average fee being £998.**

The maximum additional cashflow available is usually £85,000. An accurate quotation of the fee will be given to you after this form has been completed and returned.

BUILDLOAN will verify your costings to ensure that the property you wish to build is within your budget and your mortgage offer meets your requirements so it is therefore important that you return this form to us as soon as possible.

### Important information

It is important to submit your schedule of costs as early in your project planning as possible as your mortgage offer is subject to the schedule of costs being approved. If you require any help in completing this form please contact your financial adviser or BUILDLOAN.

The table below details the requirements for drawing down funds at each build stage. Your funds will be released to you within five working days of BUILDLOAN receiving the correct documentation.

#### STAGE 1 – work to roof.

Copy of detailed planning permission and building regulations/warrant..

#### STAGE 2 – work to structural foundations.

Appropriate certificate from a professional e.g. architect, structural engineer, RICS surveyor.

#### STAGE 3 – structural walls and floor.

Appropriate certificate from a professional e.g. architect, structural engineer, RICS surveyor.

#### STAGE 4 – installation of the new services (electrics and plumbing).

Appropriate certificate from a professional e.g. architect, structural engineer, RICS surveyor.

#### STAGE 5 – second fix/plastering and decorating and windows fitted.

Appropriate certificate from a professional e.g. architect, structural engineer, RICS surveyor.

NB. It is important to plan a contingency amount into your project. This should also be split into each of the five stages.

# RENOVATION/CONVERSION

PROJECT COSTINGS FORM

FAX TO BUILDLOAN ON 0870 870 9498

## FOR OFFICE USE ONLY

Applicant ID	<input type="text"/>
Client ID	<input type="text"/>
Average cost per ft <sup>2</sup>	<input type="text" value="£"/>
Average cost per m <sup>2</sup>	<input type="text" value="£"/>
Approved by	<input type="text"/>

## PART 1

### 1.1 Your property

Purchase price of the property to be renovated or converted	<input type="text" value="£"/>
Current valuation (if you already own the land)	<input type="text" value="£"/>

### 1.2 Your property to be renovated/converted

Type of dwelling	Bungalow <input type="checkbox"/>	Dormer <input type="checkbox"/>	House <input type="checkbox"/>	
	Other (please specify) <input type="text"/>			
Estimated floor area of property	<input type="text"/>	ft <sup>2</sup>	<input type="text"/>	m <sup>2</sup>
Construction type	Renovation <input type="checkbox"/>		Conversion <input type="checkbox"/>	
	Other (please specify) <input type="text"/>			
Roofing materials to be used	Concrete tiles <input type="checkbox"/>		Natural slate <input type="checkbox"/>	
External wall material to be used	Block/render <input type="checkbox"/>	Face brick <input type="checkbox"/>	Natural stone <input type="checkbox"/>	
Please give your kitchen budget	<input type="text" value="£"/>			
Please give your bathroom(s) budget	<input type="text" value="£"/>			
Type of garage	Double garage <input type="checkbox"/>	Single garage <input type="checkbox"/>	No garage <input type="checkbox"/>	
Type of management	Self managed <input type="checkbox"/>	Project managed <input type="checkbox"/>	Main contractor <input type="checkbox"/>	

## PART 2

### 2.1 Preliminary costs Professional and other fees

#### Legal fees

Conveyancing fees	<input type="text" value="£"/>
Contract fees	<input type="text" value="£"/>
Other legal fees	<input type="text" value="£"/>

#### Professional fees

Ground/site survey fee	<input type="text" value="£"/>
Architect/designer's fee	<input type="text" value="£"/>

#### Planning and building control fees

Planning permission fee	<input type="text" value="£"/>
Building control approval fee	<input type="text" value="£"/>
Building control inspection fee	<input type="text" value="£"/>
Building regulation fee	<input type="text" value="£"/>
Contingency	<input type="text" value="£"/>

# RENOVATION/CONVERSION

PROJECT COSTINGS FORM

FAX TO BUILDLOAN ON 0870 870 9498

**BUILDLOAN**  
A DIVISION OF BUILDSTORE

## PART 2 continued

### Finance costs

Lender's valuation/survey fee	£
Loan arrangement fee	£
Mortgage indemnity fee	£
Interest on borrowing	£
Contingency	£

### Insurances

General site insurances	£
Legal expenses insurance	£
Structural warranty insurance	£
Contingency	£
<b>TOTAL PRELIMINARY COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

## 2.2 Building costs

### STAGE 1 – work to roof

Work to be carried out for Stage 1

Cost of each separate piece of work

1. _____	£
2. _____	£
3. _____	£
4. _____	£
5. _____	£
6. Contingency _____	£
<b>STAGE 1 TOTAL COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

### STAGE 2 – work to structural foundations

Work to be carried out for Stage 2

Cost of each separate piece of work

1. _____	£
2. _____	£
3. _____	£
4. _____	£
5. _____	£
6. Contingency _____	£
<b>STAGE 2 TOTAL COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

# RENOVATION/CONVERSION

PROJECT COSTINGS FORM

FAX TO BUILDLOAN ON 0870 870 9498

## PART 2 continued

### STAGE 3 – structural walls and floors

Work to be carried out for Stage 3

Cost of each separate piece of work

1.	£
2.	£
3.	£
4.	£
5.	£
6. Contingency	£
<b>STAGE 3 TOTAL COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

### STAGE 4 – installation of the new services (electrics and plumbing)

Work to be carried out for Stage 4

Cost of each separate piece of work

1.	£
2.	£
3.	£
4.	£
5.	£
6. Contingency	£
<b>STAGE 4 TOTAL COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

### STAGE 5 – second fix/plastering and decorating and windows fitted

Work to be carried out for Stage 5

Cost of each separate piece of work

1.	£
2.	£
3.	£
4.	£
5.	£
6. Contingency	£
<b>STAGE 5 TOTAL COST</b>	£
<b>TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)</b>	£

**TOTAL BUILD COST** (add totals for each stage) £

**TOTAL AMOUNT OF DRAWDOWN REQUIRED** (add totals for each stage) £

The Scottish Self Build & Renovation Centre,  
Kingsthorpe Park, Nettlehill Road,  
Houstoun Industrial Estate, Livingston, EH54 5DB  
Tel: 0870 870 9499 Fax: 0870 870 9498  
Email: enquiries@buildloan.co.uk  
www.buildloan.co.uk