

APPLICANT'S DETAILS

Applicant's name

Property/plot address

This form is an important part of your mortgage approval process, as it enables BUILDLOAN to prepare a cashflow forecast for you which best suits your financial circumstances.

The **cashflow forecast** will illustrate the amount to be released at the start of each build stage. It also allows us to calculate your 'Additional Cashflow Benefit' fee. This gives the lender the protection required to enable them to release money to you earlier in the project than they would normally do. Money will be released to you at the start of each stage of the build in accordance with the schedule of costs produced before the project starts. The amount released is not subject to confirmation by an interim valuation being carried out after each build stage has been completed. The table below lists the specification we require at the end of each build stage.

The fee is paid by you and is based on the loan to cost ratio of the project (i.e. the ratio of the amount being borrowed to the total cost of the project including the purchase price of the land or building being renovated). The amount paid is based on the maximum additional cashflow required during the project.

The fee can range from £262.50 to approximately £2,200 with the average fee being £998.

The maximum additional cashflow available is usually £85,000. An accurate quotation of the fee will be given to you after this form has been completed and returned.

BUILDLOAN will verify your costings to ensure that the property you wish to build is within your budget and your mortgage offer meets your requirements so it is therefore important that you return this form to us as soon as possible.

Important information

It is important to submit your schedule of costs as early in your project planning as possible as your mortgage offer is subject to the schedule of costs being approved. If you require any help in completing this form please contact your financial adviser or BUILDLOAN.

The table below details the requirements for drawing down funds at each build stage. Your funds will be released to you within five working days of BUILDLOAN receiving the correct documentation.

STAGE 1 – to complete foundations. Copy of detailed planning permission and building regulations/warrant.

STAGE 2 – to wall plate level. Certification from either NHBC solo inspector (or other suitable structural warranty inspector), qualified architect, structural engineer or NHBC registered builder confirming that the foundations (Stage 1) have been completed to a satisfactory level.

STAGE 3 – to achieve wind and watertight and completion of roof. Certification from either NHBC solo inspector (or other suitable structural warranty inspector), qualified architect, structural engineer or NHBC registered builder confirming that the superstructure has been erected (Stage 2) to a satisfactory level.

STAGE 4 – to completion of internal works to plastering out. Certification from either NHBC solo inspector (or other suitable structural warranty inspector), qualified architect, structural engineer or NHBC registered builder confirming that the property is wind and watertight (Stage 3). Note: This does not have to include windows.

STAGE 5 – to complete the property. Certification from either NHBC solo inspector (or other suitable structural warranty inspector), qualified architect, structural engineer or NHBC registered builder confirming that the first fix (Stage 4) has been completed.

NB. It is important to plan a contingency amount into your project. This should also be split into each of the five stages.

TRADITIONAL CONSTRUCTION

PROJECT COSTINGS FORM

FAX TO BUILDLOAN ON 0870 870 9498

FOR OFFICE USE ONLY

Applicant ID	<input type="text"/>
Client ID	<input type="text"/>
Average cost per ft ²	<input type="text"/> £
Average cost per m ²	<input type="text"/> £
Approved by	<input type="text"/>

PART 1

1.1 Your plot

Purchase price of the plot	<input type="text"/> £
Current valuation (if you already own the land)	<input type="text"/> £

1.2 Your property to be constructed

Type of dwelling	Bungalow <input type="checkbox"/>	Dormer <input type="checkbox"/>	House <input type="checkbox"/>	
	Other (please specify) <input type="text"/>			
Estimated floor area of property	<input type="text"/>	ft ²	<input type="text"/>	m ²
Roofing materials to be used		Concrete tiles <input type="checkbox"/>	Natural slate <input type="checkbox"/>	
External wall material to be used	Block/render <input type="checkbox"/>	Face brick <input type="checkbox"/>	Natural stone <input type="checkbox"/>	
Please give your kitchen budget	<input type="text"/> £			
Please give your bathroom(s) budget	<input type="text"/> £			
Type of garage	Double garage <input type="checkbox"/>	Single garage <input type="checkbox"/>	No garage <input type="checkbox"/>	
Type of management	Self managed <input type="checkbox"/>	Project managed <input type="checkbox"/>	Main contractor <input type="checkbox"/>	

PART 2

2.1 Preliminary costs Professional and other fees

Legal fees

Conveyancing fees	<input type="text"/> £
Contract fees	<input type="text"/> £
Other legal fees	<input type="text"/> £

Professional fees

Ground/site survey fee	<input type="text"/> £
Architect/designer's fee	<input type="text"/> £

Planning and building control fees

Planning permission fee	<input type="text"/> £
Building control approval fee	<input type="text"/> £
Building control inspection fee	<input type="text"/> £
Building regulation fee	<input type="text"/> £

TRADITIONAL CONSTRUCTION

PROJECT COSTINGS FORM

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BUILDLOAN
A DIVISION OF BUILDSTORE

PART 2 continued

Finance costs

Lender's valuation/survey fee	£
Loan arrangement fee	£
Mortgage indemnity fee	£
Interest on borrowing	£
Contingency	£

Insurances

General site insurances	£
Legal expenses insurance	£
Structural warranty insurance	£
Contingency	£
TOTAL PRELIMINARY COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

2.2 Building costs

STAGE 1 – to complete foundations

Strip site/scrape topsoil	£
Setting out by engineer	£
Excavate foundations	£
Pour concrete foundations	£
Backfill and cavity filling	£
Internal underground drainage	£
Ground/floor oversite	£
Contingency	£
STAGE 1 TOTAL COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

STAGE 2 – to wall plate level

Erect scaffold to plate level (in lifts)	£
Walls to roof plate level including external joinery (lintels etc.)	£
Contingency	£
STAGE 2 TOTAL COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

STAGE 3 – to achieve wind and watertight and completion of roof

Erect to ridge level	£
Roof trusses	£
Felt and batten	£
Wind and watertight achieved	£
Roof – tile work	£
Roof, leadwork, flashings etc.	£
Rainwater guttering/down pipes	£
Crane hire - if appropriate	£
Contingency	£
STAGE 3 TOTAL COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

TRADITIONAL CONSTRUCTION

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PART 2 continued

STAGE 4 – to completion of internal works to plastering out

Render/roughcasting/dry dash	£
External painter work	£
Dismantle scaffolding	£
Service connections	£
External drainage	£
Top soiling	£
Electrical first fix	£
Plumbing first fix	£
Heating first fix	£
Mastic sealants	£
Joiner first fix	£
Plaster/plasterboard	£
Taping and jointing	£
Contingency	£
STAGE 4 TOTAL COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

STAGE 5 – to complete the property

Joiner second fix	£
Glazing	£
Plumbing second fix	£
Heating second fix	£
Wall tiling	£
Painter work	£
Kitchen fitting	£
Sanitary ware	£
Service connections	£
Snagging	£
Final clean	£
Hand over	£
Contingency	£
STAGE 5 TOTAL COST	£
TOTAL AMOUNT OF DRAWDOWN REQUIRED (up to 95% of stage costs)	£

TOTAL BUILD COST (add totals for each stage)

£

TOTAL AMOUNT OF DRAWDOWN REQUIRED (add totals for each stage)

£

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