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SHEPSHED PARTNERS WITH BUILDSTORE TO HELP HOMEBUILDERS

The Shepshed Building Society is joining forces with self build and renovation finance specialist BuildStore, to provide mortgages for people building their own homes.

With certain conditions favouring the self builder, such as increased land availability, low land prices, and plenty of tradesmen looking for work, BuildStore reports that the demand for self build finance is alive and kicking, with self build finance enquiries and mortgage offers showing significant improvements on this time last year.

More frustrated homeowners are turning to self build and renovation, to get the home they want, and protect themselves against negative equity, whilst the Government are currently developing a new policy to support the self build industry and boost the number of self build homes across the UK.

In partnership with BuildStore, The Shepshed Building Society will provide mortgages for self build, renovation and conversion projects, and will lend up to 75% of the cost of the land or building to be developed, and 80% of building or renovation costs, released in stages through the construction phase.

Greg Williamson, Chief Executive at the Shepshed Building Society, comments: "The self build sector has become more significant in recent years and it's a very exciting time for us to be entering the market. With BuildStore's knowledge and expertise, we can provide prospective self builders with a funding solution that will allow them to create the home they want and need."

BuildStore's Chief Executive, Raymond Connor, adds: "With self build now gaining more recognition, it's now even more important that people can access the funding they need to build new homes. We are delighted to be working with The Shepshed to help us meet the growing demand from prospective self builders and offer the finance they need."

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Notes to Editors

BuildStore is at the heart of the UK's self build and renovation sector, with a bespoke end-to-end offering of products and services, specifically designed to help self builders and renovators throughout their projects.

BuildStore's core services include:

- Land finding via PlotSearch, the UK's largest and most accurate online database of building plots, renovations and conversions. There are over 8,000 plots, renovations and conversions available, constantly validated for accuracy and include aerial photography
- Financial Services – BuildStore is the UK's leading provider of tailored self build and renovation mortgages, allowing funds to be released in stages throughout the project giving positive cash flow. Mortgages are sold direct to the public and via intermediaries
- Buying materials - BuildStore's TradeCard provides over 4,000 members with discounts and offers of building materials, plant and tool hire from leading suppliers and builder's merchants, by combining the buying power of the UK's self builders and renovators
- The UK's first and only National Self Build & Renovation Centre, opened in February 2007 in Swindon; an impressive 67,000 sq ft Centre designed to educate, inform and inspire self builders and renovators.

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